



**Re: The Daily report "The meltdown from the Sub Prime fiasco"**

POSTED by [benthonic](#) on Wed Nov 21, 2007 8:50 pm

By Lisa Kassenaar

Lower profits mean more firings. Bank of America Corp., JPMorgan Chase & Co., Bear Stearns, Citigroup, Lehman Brothers and Morgan Stanley announced more than 24,000 job cuts in the first 10 months of 2007.

**Gustavo Dolfino, president of New York-based executive search firm Whiterock Group LLC, says he expects the firms to fire another 5,000-10,000 people in '07.**