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WALL STREET'S \$16 BILLION BONUS

BY MICHAEL SHNAYERSON

...Dolfinio says the choice for some mid-level bankers and their families isn't some firm across the street that will pay more, because none will. That game *is* over, at least in Manhattan. "The market for them is Mumbai, Dubai, Hong Kong, Singapore, Shanghai. We've been moving them out there for a year."

...**"If they really want to forgo, give back the last two years' bonuses and give back half of your deferred compensation,"** suggests Gustavo Dolfinio, founder and president of the WhiteRock Group, a Wall Street recruiting firm.

...Second-raters may let their bonuses be tied up, but **"the people who are good,"** says the Gustavo Dolfinio, the Wall Street recruiter, **"will say, 'Screw that, I'll start my own firm or start a restaurant in Greece.'"**